

Braeside Park Homeowners Association
Profit & Loss Budget vs. Actual Current Month #1

January 2020

	Jan 20	Budget
Ordinary Income/Expense		
Income		
Income		
Homeowners Dues	2,417.03	
Legal Fee Reimbursement	41.00	
Total Income	2,458.03	
Total Income	2,458.03	
Gross Profit	2,458.03	
Expense		
Administrative		
Credit Card Service Fees	18.30	
Electric Bill	289.23	
Legal/Attorney Fees	41.00	
Management Fee's	810.00	
Total Administrative	1,158.53	
Buildings		
Concrete Repairs	345.00	
Total Buildings	345.00	
Grounds		
Ice Melt Application	1,370.00	
Leaf Clean Up	710.00	
Snow Removal	2,195.00	
Sump Pump Repairs	125.00	
Total Grounds	4,400.00	
Total Expense	5,903.53	
Net Ordinary Income	-3,445.50	
Other Income/Expense		
Other Income		
Interest from 1312	24.20	
Total Other Income	24.20	
Net Other Income	24.20	0.00
Net Income	-3,421.30	0.00

**Braeside Park Homeowners Association
Budget vs. Actual Current Year-#2**

July 2019 through January 2020

	<u>Jul '19 - Jan 20</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Homeowners Dues	31,420.37	50,219.00
Legal Fee Reimbursement	82.00	
Total Income	<u>31,502.37</u>	<u>50,219.00</u>
Reimbursement	40.00	
Total Income	<u>31,542.37</u>	<u>50,219.00</u>
Gross Profit	31,542.37	50,219.00
Expense		
Administrative		
Accounting Fees	375.00	350.00
Annual Registration with S...	10.00	25.00
Building Rental	0.00	50.00
Checks	14.00	25.00
Credit Card Service Fees	260.81	150.00
Electric Bill	826.26	1,100.00
Filing Fees	0.00	50.00
Insurance	2,032.00	1,600.00
Legal/Attorney Fees	41.00	500.00
Management Fee's	3,240.00	4,860.00
Meetings/Socials	30.00	25.00
Postage & Mailings	0.00	150.00
Website Hosting	0.00	60.00
Total Administrative	<u>6,829.07</u>	<u>8,945.00</u>
Buildings		
Bats, Boards,Siding & Trim	3,597.13	1,700.00
Chimney Repair	0.00	500.00
Concrete Repairs	1,790.00	2,150.00
Gutter Repair	0.00	500.00
Handrail	201.38	
Painting	4,928.00	4,500.00
Roof Repairs	425.00	500.00
Vent Repair	0.00	100.00
Window Well Repair	48.26	
Total Buildings	<u>10,989.77</u>	<u>9,950.00</u>
Grounds		
Asphalt Repair	0.00	750.00
Bushes & Shrubs	150.00	354.00
Dirt Work	3,652.75	1,000.00
Drainage Work	1,810.00	780.00
General Clean Up	40.00	500.00
Gutter Cleaning	1,631.00	3,000.00
Ice Melt Application	1,370.00	700.00
Landscaping	2,898.50	2,000.00
Lawn Application	1,850.10	3,700.00
Leaf Clean Up	1,775.00	2,440.00
Limb Disposal	500.00	
Mowing	6,745.00	10,600.00
Mudjacking	0.00	500.00
Seeding	200.00	
Shrub Trimming	980.00	1,000.00

**Braeside Park Homeowners Association
Budget vs. Actual Current Year-#2**

July 2019 through January 2020

	Jul '19 - Jan 20	Budget
Snow Removal	2,195.00	2,000.00
Sump Pump Repairs	125.00	
Tree Trimming	2,200.00	2,000.00
Weed Spraying	60.92	
Total Grounds	28,183.27	31,324.00
Total Expense	46,002.11	50,219.00
Net Ordinary Income	-14,459.74	0.00
Other Income/Expense		
Other Income		
Interest from 1312	154.76	
Total Other Income	154.76	
Net Other Income	154.76	0.00
Net Income	-14,304.98	0.00

Braeside Park Homeowners Association
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Arvest Bank	9,155.47
CD-4000001312	15,003.57
Savings Account	1,535.81
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Total Checking/Savings	25,694.85
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Total Current Assets	25,694.85
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TOTAL ASSETS	25,694.85
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LIABILITIES & EQUITY	0.00