

**Meeting Minutes
Braeside Park HOA Board meeting
August 6, 2019**

Board Members Present: Bob Tracy, Chris Robbins, Margaret Liggett, Kristy Faitz

Homeowners Present: 1

MEETING CALLED TO ORDER – Bob Tracy

APPROVAL OF MINUTES –

- July meeting minutes were approved

TREASURER'S REPORT: Area - approved

OLD BUSINESS:

NEW BUSINESS:

- The board discussed raising the dues as several categories are way over budget after the expenses from the water intrusions on several properties.
- A newsletter will be generated and sent to the owners and residents.
- The board approved paying for the roof repair at 144 Robin, which was damaged from a tree during a storm. The board also approved, going forward, putting a \$300 cap on all roof repairs.
- The fiscal year is July 1 through June 30. All reports from Area will now reflect the true fiscal year beginning with August reports.
- The decision was made to open a savings account and all monies collected towards 2020 dues will be put in this account until July 1, 2020.

The meeting adjourned at 7:30 pm