

# Annual Meeting Minutes

## Braeside Park HOA Annual meeting

### December 10, 2019, 6:30 pm

**Board Members Present:** Bob Tracy, Chris Robbins, Margaret Liggett, Kristy Faitz

**Homeowners Present:** 8

**MEETING CALLED TO ORDER – Bob Tracy**

**APPROVAL OF MINUTES –**

- The minutes for the annual meeting in Dec. 2018 were approved.

**TREASURER’S REPORT:** Area - approved

**OLD BUSINESS:**

**NEW BUSINESS:**

- Bob Tracy introduced the board and acknowledged the homeowners who were in attendance.
- Projects in 2020 that are taking top priority will be to solve water intrusion areas such as behind 117-119. The water issue is city-wide and the recently installed swales in two different locations have helped although more needs to be done. Homeowners are responsible for foundation cracks, which need to be repaired, before the HOA will provide backfill for water intrusion issues.
- Snow and ice expenses were astronomical last year and really put a dent in the budget which prohibited items having to be tabled until more funds come in.
- The proposed \$7.50 a month increase will help defer the necessity to cash in the other CD. If this winter brings the same expense as last year the HOA will be in financial trouble.
- Insurance costs for the HOA increased 27 percent.
- The goal will be to paint two units each year, funds permitting. This would be a rotation of every 10 years.
- The concrete walkways are in need of repairs which will be delayed if the proposed increase does not pass.
- The tree limbs by 126 Robin and 139 are blocking the streetlight. Area will file a complaint with the city.
- 109 and 118 need to have seeding done
- Owner expressed concern with amount of rentals and landlords don't seem to be screening their tenants very well
- Owner asked about missing minutes on the website. Area will correct.
- Board members terms expiring are: Bob Tracy, Margaret Liggett and Kristy Faitz. Bob and Kristy both volunteered to serve another term. Nancy Vrbka will join the board as Margaret retires from her term.

The meeting adjourned at 7:15 pm